

**RESOLUTION
TO ADOPT 2026 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
BOULEVARD AT LOWRY METROPOLITAN DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2026 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE BOULEVARD AT LOWRY METROPOLITAN DISTRICT, THE CITY AND COUNTY OF DENVER, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2026, AND ENDING ON THE LAST DAY OF DECEMBER, 2026,

WHEREAS, the Board of Directors of the Boulevard at Lowry Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 20, 2025 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ 159,228 ; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$ 0 ; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$ 259,793 ; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$ 0 ; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$ 0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$ 0; and

WHEREAS, the 2025 valuation for assessment for the District as certified by the County Assessor of the City and County of Denver is \$16,760,850; and

WHEREAS, at an election held on July 9, 2018, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BOULEVARD AT LOWRY METROPOLITAN DISTRICT OF THE CITY AND COUNTY OF DENVER, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Boulevard at Lowry Metropolitan District for calendar year 2026.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2026 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2026 budget year, there is hereby levied a tax of 9.500 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2025.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2025.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2026 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the

following "Certification of Tax Levies," there is hereby levied a tax of 15.500 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2026 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2026 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2025.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2025.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify to the Board of County Commissioners of the City and County of Denver, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of the City and County of Denver, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

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ADOPTED this 20th day of November, 2025.

BOULEVARD AT LOWRY METROPOLITAN
DISTRICT

By:



President

ATTEST:

By:



Secretary

ATTACH COPY OF THE ADOPTED BUDGET AND
THE CERTIFICATION OF TAX LEVIES

BOULEVARD AT LOWRY METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2026

**BOULEVARD AT LOWRY METROPOLITAN DISTRICT
SUMMARY
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 251,649	\$ 402,426	\$ 497,363
REVENUES			
Property taxes	343,475	398,367	419,021
Specific ownership taxes	16,139	18,100	18,856
Interest Income	14,656	10,310	13,015
Loan issuance proceeds	-	93,369	-
Other Revenue	3,347	-	-
PIF Revenue	203,573	205,000	250,000
Total revenues	<u>581,190</u>	<u>725,146</u>	<u>700,892</u>
Total funds available	<u>832,839</u>	<u>1,127,572</u>	<u>1,198,255</u>
EXPENDITURES			
General Fund	97,972	175,617	152,000
Debt Service Fund	332,441	454,592	515,000
Capital Projects Fund	-	-	-
Total expenditures	<u>430,413</u>	<u>630,209</u>	<u>667,000</u>
Total expenditures and transfers out requiring appropriation	<u>430,413</u>	<u>630,209</u>	<u>667,000</u>
ENDING FUND BALANCES	<u>\$ 402,426</u>	<u>\$ 497,363</u>	<u>\$ 531,255</u>
EMERGENCY RESERVE	\$ 4,300	\$ 4,800	\$ 5,100
AVAILABLE FOR OPERATIONS	77,321	59,708	74,801
DEBT SERVICE RESERVE	320,805	432,570	451,054
CAPITAL PROJECTS RESERVE	-	285	300
TOTAL RESERVE	<u>\$ 402,426</u>	<u>\$ 497,363</u>	<u>\$ 531,255</u>

See summary of significant assumptions.

**BOULEVARD AT LOWRY METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
ASSESSED VALUATION			
Commercial	\$ 12,138,390	\$ 14,689,380	\$ 14,468,290
State assessed	19,090	22,100	4,150
Vacant land	30	60	30
Personal property	1,065,940	1,144,920	2,288,380
	<u>13,223,450</u>	<u>15,856,460</u>	<u>16,760,850</u>
Certified Assessed Value	<u>\$ 13,223,450</u>	<u>\$ 15,856,460</u>	<u>\$ 16,760,850</u>
MILL LEVY			
General	9.500	9.500	9.500
Debt Service	15.500	15.500	15.500
Total mill levy	<u>25.000</u>	<u>25.000</u>	<u>25.000</u>
PROPERTY TAXES			
General	\$ 125,623	\$ 150,636	\$ 159,228
Debt Service	204,963	245,775	259,793
	<u>330,586</u>	<u>396,411</u>	<u>419,021</u>
Levied property taxes	330,586	396,411	419,021
Adjustments to actual/rounding	(19)	(2,121)	-
Refunds and abatements	12,908	4,077	-
Budgeted property taxes	<u>\$ 343,475</u>	<u>\$ 398,367</u>	<u>\$ 419,021</u>
BUDGETED PROPERTY TAXES			
General	\$ 130,521	\$ 151,379	\$ 159,228
Debt Service	212,955	246,988	259,793
	<u>\$ 343,475</u>	<u>\$ 398,367</u>	<u>\$ 419,021</u>

See summary of significant assumptions.

**BOULEVARD AT LOWRY METROPOLITAN DISTRICT
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 39,108	\$ 81,621	\$ 64,508
REVENUES			
Property taxes	130,521	151,379	159,228
Specific ownership taxes	6,133	7,100	7,165
Interest Income	484	25	1,000
Other Revenue	3,347	-	-
Total revenues	<u>140,485</u>	<u>158,504</u>	<u>167,393</u>
Total funds available	<u>179,593</u>	<u>240,125</u>	<u>231,901</u>
EXPENDITURES			
General and administrative			
Accounting	31,216	33,000	35,000
County Treasurer's Fee	1,310	1,514	1,592
Auditing	11,550	5,940	6,800
Dues and Membership	572	600	800
Insurance	41,595	41,000	45,000
Reimburse CK Lowry I	-	68,466	25,000
Legal	11,685	18,000	22,000
Website	-	1,000	2,500
Election	44	3,097	1,000
Denver Annual Review Fee	-	3,000	3,000
Contingency	-	-	9,308
Total expenditures	<u>97,972</u>	<u>175,617</u>	<u>152,000</u>
Total expenditures and transfers out requiring appropriation	<u>97,972</u>	<u>175,617</u>	<u>152,000</u>
ENDING FUND BALANCES	<u>\$ 81,621</u>	<u>\$ 64,508</u>	<u>\$ 79,901</u>
EMERGENCY RESERVE	\$ 4,300	\$ 4,800	\$ 5,100
AVAILABLE FOR OPERATIONS	<u>77,321</u>	<u>59,708</u>	<u>74,801</u>
TOTAL RESERVE	<u>\$ 81,621</u>	<u>\$ 64,508</u>	<u>\$ 79,901</u>

See summary of significant assumptions.

**BOULEVARD AT LOWRY METROPOLITAN DISTRICT
DEBT SERVICE FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 212,541	\$ 320,805	\$ 432,570
REVENUES			
Property taxes	212,954	246,988	259,793
Specific ownership taxes	10,006	11,000	11,691
PIF Revenue	203,573	205,000	250,000
Loan issuance proceeds	-	93,369	-
Interest Income	14,172	10,000	12,000
Total revenues	440,705	566,357	533,484
Total funds available	653,246	887,162	966,054
EXPENDITURES			
General and administrative			
County Treasurer's Fee	2,137	2,470	2,598
Non Use Fee	9,751	9,000	9,500
Contingency	-	-	9,704
Debt Service			
PIF Collection Expense	8,323	9,000	10,000
Loan Interest Series 2022	262,230	352,562	396,638
Loan Principal Series 2022	50,000	81,560	86,560
Total expenditures	332,441	454,592	515,000
Total expenditures and transfers out requiring appropriation	332,441	454,592	515,000
ENDING FUND BALANCES	\$ 320,805	\$ 432,570	\$ 451,054

See summary of significant assumptions.

**BOULEVARD AT LOWRY METROPOLITAN DISTRICT
 CAPITAL PROJECTS FUND
 2026 BUDGET
 WITH 2024 ACTUAL AND 2025 ESTIMATED
 For the Years Ended and Ending December 31,**

12/19/25

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ 285
REVENUES			
Interest Income	-	285	15
Total revenues	-	285	15
Total funds available	-	285	300
EXPENDITURES			
Total expenditures	-	-	-
ENDING FUND BALANCES	\$ -	\$ 285	\$ 300

See summary of significant assumptions.

**BOULEVARD AT LOWRY METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the City of Denver on November 8, 2019, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City on July 7, 2018. The District's service area is located in Denver, Colorado.

The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including water, sanitation, street, safety protection, park and recreation, transportation, television relay and translation and mosquito control improvements and services.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenue

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on Property Tax Summary page of the budget at the adopted total mill levy of 25.000 mills.

**BOULEVARD AT LOWRY METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenue (continued)

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

Category	Rate	Category	Rate
Single-Family Residential	6.25%	Agricultural Land	27.00%
Multi-Family Residential	6.25%	Renewable Energy Land	27.00%
Commercial	27.00%	Vacant Land	27.00%
Industrial	27.00%	Personal Property	27.00%
Lodging	27.00%	State Assessed	27.00%
		Oil & Gas Production	87.50%

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 4.50% of the property taxes collected.

Interest Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4.00%.

Public Improvement Fees

The District charges public improvement fees (PIF). The nature of the PIF is that of a fee imposed under private contract and not through the exercise of any governmental taxing authority. The PIF is applied to the sale of goods at a rate of 1.50%, in addition to all sales and use taxes that may be imposed and is collected by the retailers in the District and remitted to the District within 20 days after month end.

Expenditures

General and administrative expenditures

General and administrative expenditures include the estimated services necessary to maintain the district's administrative viability such as legal, management, accounting, insurance and meeting expense.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.00% of property tax collections.

**BOULEVARD AT LOWRY METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures - Continued

Debt Service

Principal and interest payments in 2026 are provided based on the debt amortization schedule from the Limited Tax General Obligation and Special Revenue Advancing Improvement Loan, Series 2022 (discussed under Debt and Leases).

Debt and Leases

Limited Tax General Obligation and Special Revenue Advancing Improvement Loan, Series 2022

On June 23, 2022, the District issued a Limited Tax General Obligation and Special Revenue Advancing Improvement Loan, in the principal amount of \$8,300,000 for the purpose of reimbursing the Developer for all outstanding advances plus accrued interest as well as funding future capital improvements. This loan has a maturity date of December 1, 2052, and carries a variable coupon rate of 4.570%.

Developer Advance

The District is in the development stage. A major portion of the capital expenditures has been funded by the Developer with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue. The District has developer advances with anticipated activity as follows:

	Balance December 31, 2024	Additions	Reductions	Balance December 31, 2025
Developer Advance - Capital	\$ 7,245,944	\$ -	\$ -	\$ 7,245,944
Accrued Interest on:				
Developer Advance - Capital	1,268,735	507,216	-	1,775,951
Total	<u>\$ 8,514,679</u>	<u>\$ 507,216</u>	<u>\$ -</u>	<u>\$ 9,021,895</u>

	Balance December 31, 2025	Additions	Reductions	Balance December 31, 2026
Developer Advance - Capital	\$ 7,245,944	\$ -	\$ -	\$ 7,245,944
Accrued Interest on:				
Developer Advance - Capital	1,775,951	507,216	-	2,283,167
Total	<u>\$ 9,021,895</u>	<u>\$ 507,216</u>	<u>\$ -</u>	<u>\$ 9,529,111</u>

**BOULEVARD AT LOWRY METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserve Funds

The District has provided for an emergency reserve equal to at least 3% of the fiscal year spending for 2026, as defined under TABOR.

This information is an integral part of the accompanying budget.

BOULEVARD AT LOWRY METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

Bonds and Interest Maturing in the Year Ending December 31	\$8,300,000 Limited Tax General Obligation and Special Revenue Advancing Improvement Loan Series 2022, Dated June 23, 2022 Variable Interest Rate 4.57%		
	Principal	Interest	Total
2026	\$ 86,560	\$ 396,638	\$ 483,198
2027	129,760	392,443	522,203
2028	144,760	387,076	531,836
2029	159,760	378,898	538,658
2030	169,760	371,083	540,843
2031	193,040	362,805	555,845
2032	203,040	354,324	557,364
2033	213,040	343,444	556,484
2034	223,040	333,069	556,109
2035	233,040	322,230	555,270
2036	243,040	311,780	554,820
2037	272,960	299,162	572,122
2038	282,960	285,873	568,833
2039	292,960	272,120	565,080
2040	316,240	258,611	574,851
2041	339,520	242,518	582,038
2042	349,520	225,961	575,481
2043	359,520	208,941	568,461
2044	369,520	191,982	561,502
2045	397,800	173,510	571,310
2046	412,800	154,161	566,961
2047	427,800	134,118	561,918
2048	442,800	113,689	556,489
2049	457,800	91,945	549,745
2050	472,800	69,816	542,616
2051	482,800	46,992	529,792
2052	491,800	23,769	515,569
	\$ 8,168,440	\$ 6,746,956	\$ 14,915,396

See summary of significant assumptions.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of DENVER COUNTY, Colorado.

On behalf of the BOULEVARD AT LOWRY METROPOLITAN DISTRICT
 (taxing entity)^A
 the BOARD OF DIRECTORS
 (governing body)^B
 of the BOULEVARD AT LOWRY METROPOLITAN DISTRICT
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 16,760,850 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 16,760,850 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/08/2025 for budget/fiscal year 2026.
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>9.500</u> mills	\$ <u>159,228</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	9.500 mills	\$ 159,228
3. General Obligation Bonds and Interest ^J	<u>15.500</u> mills	\$ <u>259,793</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	25.000 mills	\$ 419,021

Contact person: (print) Jason Carroll Daytime phone: 303-779-5710

Signed: Jason Carroll Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Limited Tax General Obligation and Special Revenue Advance Improvement Loan
	Series:	Series 2022
	Date of Issue:	June 23, 2022
	Coupon Rate:	N/A
	Maturity Date:	December 1, 2052
	Levy:	15.500
	Revenue:	\$259,793
<hr/>		
2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____
<hr/>		
4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Mill Levy Public Information
Pursuant to § 39-1-125, C.R.S.

Taxing Entity Information

Taxing Entity	Boulevard at Lowry MD
County	Denver
DOLA Local Government ID Number	67358
Subdistrict Number (if applicable)	483A
Budget / Fiscal Year	2026

Mill Levy Information

	Operations	Debt Service
1. Mill Levy Purpose	Operations	Debt Service
2. Mill Levy Rate (Mills)	9.500	15.500
3. Previous Year Mill Levy Rate (Mills)	9.500	15.500
4. Previous Year Mill Levy Revenue Collected	\$ 151,379	\$ 246,988
5. Mill Levy Maximum Without Further Voter Approval	10.740	20.000 (subject to adjustment)
6. Allowable Annual Growth in Mill Levy Revenue	\$ 28,633	Unlimited, subject to electoral authorization and Service Plan limitations.
7. Actual Growth in Mill Levy Revenue Over Prior Year	\$ 7,849	\$ 12,805
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)?	Yes.	Yes.
9. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.50%) § 29-1-301, C.R.S.?	No.	No.
10. Is revenue from this mill levy subject to the Statutory Property Tax Limit (5.25%) § 29-1-1702, C.R.S.?	No.	No.
11. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government?	No.	No.
12. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount of revenue?	No.	No.
13. Other or additional information	N/A	N/A

Contact Information

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